



## Chief Minister's Secretariat

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- # Welspun World proposes ₹300 crore investment in Jharkhand's plastics sector
- # The company also explores opportunities in critical minerals and logistics



Jharkhand's efforts to position itself as an emerging industrial and investment destination received a significant boost at the World Economic Forum, Davos, with Welspun World expressing strong interest in expanding its footprint in the state.

A high-level meeting was held between Chief Minister Hemant Soren and Shri B.K. Goenka, Founder and Chairman of Welspun World, during which the company proposed an investment of approximately ₹300 crore in Jharkhand's plastics manufacturing sector.

### **Focus on PVC-based plastics and industrial infrastructure**

During the discussions, the state delegation, led by the Chief Minister, presented details of the proposed Plastic Park at Deoghar and outlined the state's industrial infrastructure, policy support, and ease-of-doing-business framework. Welspun World showed particular interest in exploring investment opportunities in PVC-based plastics manufacturing within this proposed cluster.

To take the proposal forward, Welspun World is expected to send a technical and leadership team to Jharkhand in the near future for site visits, feasibility assessments, and detailed evaluations.

### **Exploring critical minerals and logistics opportunities**

Beyond plastics, Welspun World also expressed interest in Jharkhand's potential in critical minerals and logistics, sectors that are increasingly central to India's industrial and energy-transition ambitions.

The state delegation shared insights into the logistics ecosystem being developed in Jharkhand, including the proposed logistics park at Dhanbad, as well as the availability of warehousing and storage infrastructure across key industrial corridors. Both sides agreed to maintain continuous engagement to translate these exploratory discussions into concrete investment pathways.

### **A step towards inclusive industrial growth**

The engagement reflects Jharkhand's growing appeal as a destination for diversified industrial investment, combining natural resource strengths with infrastructure development and policy stability. The proposed investments are expected to contribute to job creation, value addition, and long-term economic growth in the state.

**The meeting marks another important milestone in Jharkhand's broader strategy to attract responsible industrial investment aligned with sustainable development and future-ready sectors.###=#TeamPRD(CMO)**